



IREN Appoints Chief Product Officer and Chief Development Officer

NEW YORK, July 2, 2026 (GLOBE NEWSWIRE) – IREN Limited (NASDAQ: IREN) (“IREN”) today announced the appointment of Kambiz Aghili as Chief Product Officer and Michael Nudelman as Chief Development Officer.

These San Francisco-based appointments bring additional depth to IREN’s development and product teams as the Company continues to expand its AI Cloud offering across new markets and services.

As Chief Product Officer, Mr. Aghili will lead IREN’s product strategy and roadmap for its AI Cloud platform, including its bare metal GPU offering, managed services and broader product capabilities. He joins from Oracle Cloud Infrastructure, where he served as Vice President of Products, spearheading strategy and development of its native multi-cloud platform across Amazon Web Services, Microsoft Azure and Google Cloud.

As Chief Development Officer, Mr. Nudelman will lead IREN’s global data center development strategy and the expansion of its 5GW secured grid-connected power portfolio across existing and new markets, including advancing site planning, permitting and economic development incentives. He brings more than two decades of experience in data center development, energy, finance and management, having held senior roles at Google, CyrusOne and Beale Infrastructure.

Together, the appointments strengthen all three layers of IREN’s vertically integrated AI Cloud platform: data centers (power, land, substations, buildings and cooling), compute (chips, storage, servers and networking) and software (managed services and enterprise support).

Daniel Roberts, Co-Founder and Co-CEO of IREN, said:

“IREN’s growth comes down to securing large-scale land and power in the right markets and building the full AI stack on top of it.

Kambiz brings deep product leadership from one of the world’s leading cloud platforms, and Michael brings a proven track record in hyperscale data center development. We’re excited to have both of them join IREN at an important stage of our growth.”

About IREN

IREN is a vertically integrated AI Cloud provider, delivering large-scale data centers and GPU clusters for AI training and inference. IREN's platform is underpinned by its expansive portfolio of grid-connected land and power in renewable-rich regions across North America, Europe and APAC.

Contacts

Investors

ir@iren.com

Media

media@iren.com

Forward-Looking Statements

This news release contains “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, that involve substantial risks and uncertainties. Forward-looking statements generally relate to future events or IREN's future financial or operating performance. Forward-looking statements include information concerning possible or assumed future results of operations, including descriptions of our business plan and strategies, revenue targets, expectations relating to capital expenditures, anticipated hardware deliveries, and trends we expect to affect our business. These statements often include words such as “anticipate,” “believe,” “may,” “can,” “should,” “could,” “might,” “plan,” “possible,” “project,” “strive,” “budget,” “forecast,” “expect,” “intend,” “target”, “will,” “estimate,” “predict,” “potential,” “continue,” “scheduled”. Forward-looking statements may also be made, verbally or in writing, by members of our Board or management team in connection with this news release.

These forward-looking statements are based on management's current expectations and beliefs. These statements are neither promises nor guarantees, but involve and are subject to known and unknown risks, uncertainties and other important factors that may cause IREN's actual results, performance or achievements to differ materially from any future results, performance or achievements expressed or implied by the forward-looking statements, including IREN's ability to successfully execute on its growth strategies and operating plans, achieve its targeted annualized run-rate revenue and operating capacity, continue to develop its existing data center sites, design and deploy direct-to-chip liquid cooling systems, and diversify and expand into the market for high performance computing solutions (including the market for cloud services and potential colocation services), along with other important factors discussed under the caption “Risk Factors” in IREN's Annual Report on Form 10-K, filed with Securities and Exchange Commission (the “SEC”) on August 28, 2025 and our other filings with the SEC. These and other important factors could cause actual results to differ materially from those indicated by the forward-looking statements made in this press release. Any forward-looking statement included in this press release speaks only as of the date of such statement. Except as required by law, IREN disclaims any obligation to update or revise, or to publicly announce any update or revision to, any of the forward-looking statements, whether as a result of new information, future events or otherwise.