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SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934  
(Amendment No. 2)\*

**IREN Ltd**

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(Name of Issuer)

**Ordinary shares, no par value**

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(Title of Class of Securities)

**Q4982L109**

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(CUSIP Number)

**12/31/2025**

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(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)  
 Rule 13d-1(c)  
 Rule 13d-1(d)

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SCHEDULE 13G

**CUSIP No.** Q4982L109

Names of Reporting Persons

1

JANE STREET GROUP, LLC

Check the appropriate box if a member of a Group (see instructions)

2

- (a)  
 (b)

3

Sec Use Only

Citizenship or Place of Organization

4

DELAWARE

		Sole Voting Power
	5	
		0.00
Number of Shares Beneficially Owned by Each Reporting Person With:		Shared Voting Power
	6	
		15,447,088.34
		Sole Dispositive Power
	7	
		0.00
		Shared Dispositive Power
	8	
		15,447,088.34
		Aggregate Amount Beneficially Owned by Each Reporting Person
9		15,447,088.34
		Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)
10		<input type="checkbox"/>
		Percent of class represented by amount in row (9)
11		4.7 %
		Type of Reporting Person (See Instructions)
12		HC

**Comment for Type of Reporting Person:** The reported holding includes 342,817.34 shares acquirable within 60 days through holdings of convertible bonds held by Jane Street Global Trading, LLC. The "percentage of class" calculation is based on (1) 328,341,694 shares outstanding as indicated in the Prospectus published on December 4, 2025 following the issuance of 39,699,102 shares; and (2) 342,817.34 shares acquirable by Jane Street Global Trading, LLC through conversion of convertible bonds held, for a total of 328,684,511.3 shares outstanding.

## SCHEDULE 13G

**CUSIP No.** Q4982L109

		Names of Reporting Persons
1		Jane Street Capital, LLC
		Check the appropriate box if a member of a Group (see instructions)
2		<input type="checkbox"/> (a)
		<input type="checkbox"/> (b)
3		Sec Use Only
		Citizenship or Place of Organization
4		DELAWARE
		Sole Voting Power
	5	
		0.00
Number of Shares Beneficially Owned by Each Reporting Person With:		Shared Voting Power
	6	
		131,418.00
		Sole Dispositive Power
	7	
		0.00
		Shared Dispositive Power
	8	
		131,418.00

9 Aggregate Amount Beneficially Owned by Each Reporting Person  
 131,418.00  
 Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)

10

Percent of class represented by amount in row (9)

11 0.0 %

Type of Reporting Person (See Instructions)

12 BD

**Comment for Type of Reporting Person:** The "percentage of class" calculation is based on (1) 328,341,694 shares outstanding as indicated in the Prospectus published on December 4, 2025 following the issuance of 39,699,102 shares; and (2) 342,817.34 shares acquirable by Jane Street Global Trading, LLC through conversion of convertible bonds held, for a total of 328,684,511.3 shares outstanding.

## SCHEDULE 13G

**CUSIP No.** Q4982L109

Names of Reporting Persons

1 Jane Street Options, LLC  
 Check the appropriate box if a member of a Group (see instructions)

2  (a)  
 (b)

3 Sec Use Only

Citizenship or Place of Organization

4 DELAWARE

Sole Voting Power

5 0.00

Number of Shares Beneficially Owned by Each Reporting Person With:

6 Shared Voting Power  
 11,910,731.00

7 Sole Dispositive Power  
 0.00

8 Shared Dispositive Power  
 11,910,731.00

Aggregate Amount Beneficially Owned by Each Reporting Person

9 11,910,731.00  
 Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)

10

Percent of class represented by amount in row (9)

11 3.6 %

Type of Reporting Person (See Instructions)

12 BD

**Comment for Type of Reporting Person:** The "percentage of class" calculation is based on (1) 328,341,694 shares outstanding as indicated in the Prospectus published on December 4, 2025 following the issuance of 39,699,102 shares; and (2) 342,817.34 shares acquirable by Jane Street Global Trading, LLC through conversion of convertible bonds held, for a total of 328,684,511.3 shares outstanding.

## SCHEDULE 13G

**CUSIP No.** Q4982L109

Names of Reporting Persons

1

Jane Street Global Trading, LLC

Check the appropriate box if a member of a Group (see instructions)

2

(a)

(b)

3

Sec Use Only

Citizenship or Place of Organization

4

DELAWARE

Sole Voting Power

5

0.00

Number of  
Shares

Shared Voting Power

6

Beneficially  
Owned by

3,404,939.34

Each  
Reporting

Sole Dispositive Power

7

Person  
With:

0.00

Shared Dispositive

8

Power

3,404,939.34

Aggregate Amount Beneficially Owned by Each Reporting Person

9

3,404,939.34

Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)

10

Percent of class represented by amount in row (9)

11

1.0 %

Type of Reporting Person (See Instructions)

12

OO

**Comment for Type of Reporting Person:** The reported holding includes 342,817.34 shares acquirable within 60 days through holdings of convertible bonds held by Jane Street Global Trading, LLC. The "percentage of class" calculation is based on (1) 328,341,694 shares outstanding as indicated in the Prospectus published on December 4, 2025 following the issuance of 39,699,102 shares; and (2) 342,817.34 shares acquirable by Jane Street Global Trading, LLC through conversion of convertible bonds held, for a total of 328,684,511.3 shares outstanding.

## SCHEDULE 13G

Item 1.

Name of issuer:

(a)

IREN Ltd

(b) Address of issuer's principal executive offices:

LEVEL 6, 55 MARKET STREET, LEVEL 6, 55 MARKET STREET, SYDNEY, AUSTRALIA, NSW 2000.

Item 2.

Name of person filing:

(a)

Jane Street Group, LLC; Jane Street Capital, LLC; Jane Street Options, LLC; Jane Street Global Trading, LLC

Address or principal business office or, if none, residence:

(b)

Jane Street Group, LLC 250 Vesey Street 6th Floor New York, NY 10281 Jane Street Capital, LLC 250 Vesey Street 6th Floor New York, NY 10281 Jane Street Options, LLC 250 Vesey Street 6th Floor New York, NY 10281 Jane Street Global Trading, LLC 250 Vesey Street 6th Floor New York, NY 10281

Citizenship:

(c)

See Item 4 of Cover Page

Title of class of securities:

(d)

Ordinary shares, no par value

CUSIP No.:

(e)

Q4982L109

Item 3. If this statement is filed pursuant to §§ 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

(a)

Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o);

(b)

Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);

(c)

Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c);

(d)

Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);

(e)

An investment adviser in accordance with § 240.13d-1(b)(1)(ii)(E);

(f)

An employee benefit plan or endowment fund in accordance with § 240.13d-1(b)(1)(ii)(F);

(g)

A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);

(h)

A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);

(i)

A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);

(j)

A non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J). If filing as a non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J), please specify the type of institution:

(k)

Group, in accordance with Rule 240.13d-1(b)(1)(ii)(K).

Item 4. Ownership

Amount beneficially owned:

(a)

15,447,088.34

Percent of class:

(b)

4.7 %

(c)

Number of shares as to which the person has:

(i) Sole power to vote or to direct the vote:

0

(ii) Shared power to vote or to direct the vote:

15,447,088.34

(iii) Sole power to dispose or to direct the disposition of:

0

(iv) Shared power to dispose or to direct the disposition of:

15,447,088.34

- Item 5. Ownership of 5 Percent or Less of a Class.  
 Ownership of 5 percent or less of a class
- Item 6. Ownership of more than 5 Percent on Behalf of Another Person.  
Not Applicable
- Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.  
If a parent holding company has filed this schedule, pursuant to Rule 13d-1(b)(ii)(G), so indicate under Item 3(g) and attach an exhibit stating the identity and the Item 3 classification of the relevant subsidiary. If a parent holding company has filed this schedule pursuant to Rule 13d-1(c) or Rule 13d-1(d), attach an exhibit stating the identification of the relevant subsidiary.

- Subsidiary Jane Street Capital, LLC Jane Street Global Trading, LLC Jane Street Options, LLC
- Item 8. Identification and Classification of Members of the Group.  
Not Applicable
- Item 9. Notice of Dissolution of Group.  
Not Applicable

- Item 10. Certifications:  
By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under § 240.14a-11.

#### SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

#### JANE STREET GROUP, LLC

Signature: /s/ Jeremy Kahn  
Name/Title: Jeremy Kahn (Authorized Signatory)  
Date: 02/02/2026

#### Jane Street Capital, LLC

Signature: /s/ Jeremy Kahn  
Name/Title: Jeremy Kahn (Authorized Signatory)  
Date: 02/02/2026

#### Jane Street Options, LLC

Signature: /s/ Jeremy Kahn  
Name/Title: Jeremy Kahn (Authorized Signatory)  
Date: 02/02/2026

#### Jane Street Global Trading, LLC

Signature: /s/ Jeremy Kahn  
Name/Title: Jeremy Kahn (Authorized Signatory)  
Date: 02/02/2026